

## **PRESS RELEASE**

### **VOLAR and Aeronautica sign an MoU to promote integration of Sustainable Aviation technologies in KSA.**

**31 October 2024** - Volar Aerospace Limited (“Volar”) and Aeronautica Aviation (“Aeronautica”) sign an MoU to promote swift integration of Green Aviation technologies in KSA.

Aeronautica is an aviation services company based in Riyadh, KSA and focuses on distribution, MRO and pilot training of General Aviation aircraft.

As the Advanced Air Mobility (AAM) sector continues to evolve, Saudi Arabia has a unique opportunity to establish a robust and sustainable financial infrastructure that supports the transition to green transportation. This initiative is crucial for aligning with the Kingdom's Vision 2030 goals, which prioritize innovation and environmental sustainability in the transportation landscape. The signing of this Memorandum of Understanding (MoU) marks a significant step towards fostering partnerships that enhance the adoption of electric aviation, both in terms of operational practices and public awareness. This collaboration also seeks to engage government authorities, particularly in navigating airworthiness standards. By doing so, we aim to accelerate the overall adoption of electric aviation and create opportunities for sustainable aerial mobility in Saudi Arabia and beyond.

#### **Volar Air Mobility Limited**

Volar Air Mobility Limited is a Hong Kong-based green aerial ride-hailing software company aiming to catalyse the global adoption of environmentally responsible travelling alternatives.

Volar is committed to offering a Safe, Affordable, on-demand Flexibility, and zero carbon Emission (SAFE) private air travel experience enabled by proprietary in-house technology platform specifically designed for electric aircraft. The use cases are broad and encompasses island hopping, tourism, access to rural areas with poor road infrastructure, medical logistics and evacuation, border surveillance and farming. Additionally, it enables a private aviation option for those seeking to travel safely while minimizing infectious disease risk. For more information, please visit [www.volarairmobility.com](http://www.volarairmobility.com)

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