

## PRESS RELEASE

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# VOLAR and ATAS sign MoU, expediting commercial headway into electric aviation market

**2 February 2023** - Volar Air Mobility (“Volar”) and ATAS Aeronautik Sdn Bhd (“ATAS”) have today signed a Memorandum of Understanding (MoU) to promote pioneering green aviation in Malaysia, kickstarting the development of a new industry. As a joint undertaking, Volar and ATAS will establish an electric aircraft distribution business and a private green ride-hailing service in Malaysia.

ATAS<sup>1</sup> is a business engaged in the provision of aviation solutions, including but not limited to, aircraft leasing management, airworthiness advisory, and the construction of aircraft infrastructure (other than architecture).

The modern-day prominence of net-zero initiatives calls for immediate action. Following the ratification of this MoU, Volar and ATAS will establish an electric aircraft distribution business and in addition, an air-taxi joint venture offering eco-friendly aerial travel alternatives. Future development pipelines between the two parties may involve pilot training or other potential collaborations to further aviation leadership in Asia.

This action marks a noteworthy stride towards raising awareness of the aviation industry’s impact on carbon emissions. As importantly, it realizes the development efforts of ASEAN in pioneering a market valued at USD 1.5 trillion by 2040.

### **Volar Air Mobility Limited**

A Hong Kong-based green aviation technology company, Volar aims to catalyse the Malaysian aviation industry through the use of green aviation technology.

Volar is committed to offering a Safe, Affordable, on-demand Flexibility, and zero carbon Emission (SAFE) private air travel experience enabled by proprietary in-house technology platform specifically designed for electric aircraft. The use cases are broad and encompasses island hopping, tourism, access to rural areas with poor road infrastructure, medical logistics and evacuation, border surveillance and farming. Additionally, it enables a private aviation option for those seeking to travel safely while minimizing infectious disease risk. For more information, please visit [www.volarairmobility.com](http://www.volarairmobility.com)

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*Note (1): ATAS’ team is comprised of experienced aviation professionals including Group CEO Captain Kenneth Yap and a newly appointed board member who was a former CEO of the Civil Aviation Authority of Malaysia (CAAM).*

## 新闻稿

# 绿飞和 ATAS 签订合作备忘录 联手进军绿色航空行业

2023 年 2 月 2 日 - 绿飞有限公司（“绿飞”）和 ATAS Aeronautik Sdn Bhd（“ATAS”）签订合作备忘录（MoU），共同推动马来西亚绿色航空的行业发展。绿飞和 ATAS 将携手在马来西亚建立电动飞机分销业务和绿色空中出行服务。

ATAS<sup>1</sup> 是一家位于马来西亚的专业航空服务公司，业务包括但不限于飞机租赁管理、适航咨询和飞行员培训等等。

净零、减碳的共识已刻不容缓。在这份备忘录正式生效后，绿飞和 ATAS 将建立电动飞机分销业务及合作营运空中出行业务，提供零排放的空中出行选择。双方未来的发展计划更涉及飞行员培训或其他潜在合作，以进一步提升双方在亚洲绿色航空业的领导地位。

这一项合作标志着绿色航空进入了一个新发展阶段，向实现零碳空中出行迈出了重要的一步。与此同时，它也展现了东盟企业为开拓 1.5 万亿美元规模的绿色出行潜在市场所做出的积极努力。

### 绿飞有限公司

绿飞有限公司（“绿飞”）是一家总部位于中国香港的绿色空中出行科技公司。绿飞旨在通过使用绿色航空技术促进马来西亚航空业的发展。

绿飞致力于商业化首个即将获得商用批准的四人座电动飞机 RX4E，并借其推出全球首个绿色（无化石燃料）的空中出行平台。该服务将具有以下特点：安全、可负担、灵活和零排放。如欲了解更多详情，请参阅绿飞的网页 <https://www.volarairmobility.com/zh>。

### 投资者关系/媒体查询，请联系：

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注 (1): ATAS 的团队由经验丰富的航空专业人士组成，包括集团首席执行官 Captain Kenneth Yap 和新任命的董事会成员（曾是马来西亚民航局（CAAM）的前首席执行官）。