

## **Press Release**

### **Volar Air Mobility Ltd and Institut Teknologi Bandung Signed MoU to Collaborate on Green Aviation R&D in Indonesia.**

**1 May 2024** - Volar Air Mobility Limited (**Volar**), a green air mobility company based in HK, has signed a Memorandum of Understanding (MoU) with Institut Teknologi Bandung (**ITB**) to explore collaboration on green aviation R&D in the Republic of Indonesia. Both organizations share a commitment to innovation in green aviation, aligning with Indonesia's efforts to reduce greenhouse gas emissions and promote a greener economy.

The collaboration between Volar and ITB focuses on key technological advancements in green aviation. These include (a) developing a modularized smart manufacturing template, (b) designing an amphibious float system for the RX4E electric aircraft and (c) establishing a comprehensive curriculum to train engineers in electric aircraft maintenance, repair, and operation.

This collaboration marks a significant milestone in advancing towards a greener and more environmentally conscious aviation industry. By driving innovation and collaboration, Volar and ITB are dedicated to creating a meaningful society impact for the community.

#### **Volar Air Mobility Limited**

Volar Air Mobility Limited is a Hong Kong-based green aerial ride-hailing software company aiming to catalyse the global adoption of environmentally responsible travelling alternatives. Volar is committed to offering a Safe, Affordable, on-demand Flexibility, and zero carbon Emission (SAFE) private air travel experience enabled by proprietary in-house technology platform specifically designed for electric aircraft. The use cases are broad and encompasses island hopping, tourism, access to rural areas with poor road infrastructure, medical logistics and evacuation, border surveillance and farming. Additionally, it enables a private aviation option for those seeking to travel safely while minimizing infectious disease risk. For more information, please visit [www.volarairmobility.com](http://www.volarairmobility.com)

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