

PRESS RELEASE

第三页附有中文版

VOLAR and SELATI sign MoU to give impetus to the nation's pioneering Green Aviation development

8 September 2022 - Volar Air Mobility (“Volar”) and Selangor Aviation, Technology, Information Sdn Bhd (“Selati”) have today signed a Memorandum of Understanding (MoU) to promote pioneering green aviation in Malaysia, kickstarting the development of a new industry. As a joint undertaking, Volar and Selati will establish a think tank set up to promote and support the development of green aviation.

Globally, the aviation industry contributes around 2.5% to the global carbon footprint annually. The extreme weather conditions (drought, floods, heatwaves) the world is currently experiencing highlight the urgency to minimize climate changes.

Green aviation in the form of electrification, use of sustainable aviation fuels and possibly, hydrogen-based solutions, is embraced by many aviation participants and is part of a broader global movement towards sustainable developments.

A broad adoption by the industry will go a long way towards reducing the aviation industry's impact on the environment. For the Nation to achieve carbon neutrality by 2050, Volar believes taking a coordinated collective approach to reduce our carbon footprint, is imperative.

This goal is shared between Selati and Volar. In order to achieve this, both parties have come together to establish a green aviation think tank. This think tank will be a forum to exchange ideas and information between academia, regulators and industry players on how to drive the pioneering industry and associated eco-systems forward in Malaysia.

Electric aircraft, a major component of green aviation affords opportunities to address concerns associated with conventional aviation such as noise reduction, resource utilisation efficiency and air pollution.

By introducing a green air commuting platform, Malaysia will be able to participate in the global air taxi market valued at USD 1.5 trillion by 2040 while raising awareness of carbon emissions.

Additionally, the development of MRO services, operations of a green air commuting service and possibly, the manufacturing of green aircraft, will bring in foreign direct investment, promote technology transfer, and create jobs in an emerging industry.

Green Aviation is the future of aviation as the world focuses on sustainable developments for the benefit of current and future generations. By kickstarting and bringing awareness of a pioneering emerging aviation technology to Malaysia, Selati and Volar believe this

will foster the development of ancillary aviation activities and ecosystems in Malaysia, and possibly, enable Malaysia to play a leading role regionally.

Volar Air Mobility Limited

A Hong Kong-based green aviation technology company, Volar aims to catalyse the Malaysian aviation industry through the use of green aviation technology.

Volar is committed to offering a Safe, Affordable, on-demand Flexibility, and zero carbon Emission (SAFE) private air travel experience enabled by proprietary in-house technology platform specifically designed for electric aircraft. The use cases are broad and encompasses island hopping, tourism, access to rural areas with poor road infrastructure, medical logistics and evacuation, border surveillance and farming. Additionally, it enables a private aviation option for those seeking to travel safely while minimizing infectious disease risk. For more information, please visit www.volarairmobility.com

For Investor Relations/Media inquiries, please contact:

Jessie Yuen

Senior Research Associate

Volar Air Mobility Limited

Email: jessie@volarairmobility.com

新闻稿

VOLAR 和 SELATI 签订合作备忘录 联手推动开创性的绿色航空发展

2022年9月8日 - 绿飞有限公司（“绿飞”）和雪州航空及科技创意有限公司（“Selati”）签订合作备忘录（MoU），绿飞和 Selati 将共同成立智囊团，以促进大马开创性的绿色航空，启动新行业的发展。

该智囊团，将成为学术界、监管机构和行业参与者就推动先导产业和相关生态系统课题上，交流思想和信息的论坛，以促进马来西亚的绿色航空发展。

此外，绿色飞机维护服务的发展，绿色空中出行平台的运营以及绿色飞机的生产制造行业，将带动海外资金进入大马市场，促进技术转让，在新兴行业创造就业机会。

Selati 和绿飞相信，通过引入开创性新兴航空的技术，这将促进马来西亚航空活动和生态系统的发展，令马来西亚成为东南亚绿色航空行业的领导者。

绿飞有限公司

绿飞有限公司（“绿飞”）是一家总部位于中国香港的绿色空中出行科技公司。绿飞旨在通过使用绿色航空技术促进航空业的发展。

绿飞致力于商业化首个即将获得商用批准的四人座电动飞机 RX4E，并借其推出全球首个绿色（无化石燃料）的空中出行平台。该服务将具有以下特点：安全、可负担、灵活和零排放。如欲了解更多详情，请参阅绿飞的网页 <https://www.volarairmobility.com/zh>。

投资者关系/媒体查询，请联系：

Jessie Yuen

高级研究员

绿飞有限公司

Email: jessie@volarairmobility.com